

**NO CONSIDERATION OF ADVERSE IMPACTS OF INVESTMENT DECISIONS
ON SUSTAINABILITY FACTORS**

pursuant to Article 4 of the Sustainable Finance Disclosure Regulation (EU) 2019/208

applicable to

**COLUMNNA GP I S.À R.L., COLUMNNA GP II S.À R.L. and COLUMNNA GP III
S.À R.L., each in their capacity as alternative investment fund manager of the
alternative investment fund(s) they respectively manage, and COLUMNNA BIANALISI
S.À R.L. (each, “Columnna”)**

While Columnna takes into account ESG Risks and Sustainability Factors in its investment management activity, in light of the size of its operations and the resources required to put in place the necessary processes, Columnna does not currently evaluate any of the adverse impacts of investment decisions made on a uniform set of Sustainability Factors.

“**ESG Risk**” means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.

“**Sustainability Factors**” means environmental, social and employee matters, respect for human rights, and anti-corruption and anti-bribery matters.